



Long Range Exploration Corporation
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NEWS RELEASE

Long Range Holds Inaugural Annual General Meeting of Shareholders

CALGARY, ALBERTA – March 06, 2023 – Long Range Exploration Corporation ("LREX" or the "Company") is pleased to announce the completion of its inaugural Annual General Meeting of Shareholders ("AGM") held on March 6, 2023. The meeting approved:

- the unaudited financial statements of the Company for the fiscal year ended June 30, 2022, and for the three- and six-month periods ended December 31, 2022.
- the re-appointment of D&H Group LLP, Chartered Accountants, as auditors of the Company.
- the size of the Board of Directors to consist of four (4) members, and
- the election of Darrell Brown, Christopher Gulka, Colin James Davies, and Bill de Jong as directors of the company.

Darrell Brown, Chief Executive Officer of LREX, commented, *"Our first AGM is an important milestone in the history of the company and with a newly elected Board of Directors, I look forward to progressing the next steps of the IPO process and commencing our on-ground exploration at the Simms Ridge Property in Newfoundland this field season"*.

About Long Range Exploration Corporation

Long Range is a Calgary-based mineral exploration company focused on the discovery and development of structurally controlled orogenic gold projects in Newfoundland, Canada. The Company is presently concentrating its efforts on its wholly owned Simms Ridge Property immediately south of Pollard's Point, located within the Humber Zone of the Newfoundland Appalachian Mountain Belt.

ON BEHALF OF THE BOARD

"Darrell Brown"
Director, President & CEO

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Cautionary Note Regarding Forward-Looking Statements

This news release may contain “forward-looking information” and “forward-looking statements” within the meaning of applicable Canadian securities legislation. All information contained herein that is not historical in nature may constitute forward-looking information. Forward-looking statements herein include but are not limited to statements relating to the prospects for development of the Company’s mineral properties, and are necessarily based upon a number of assumptions that, while considered reasonable by management, are inherently subject to business, market and economic risks, uncertainties and contingencies that may cause actual results, performance or achievements to be materially different from those expressed or implied by forward looking statements. Except as required by law, the Company disclaims any obligation to update or revise any forward-looking statements. Readers are cautioned not to put undue reliance on these forward-looking statements.