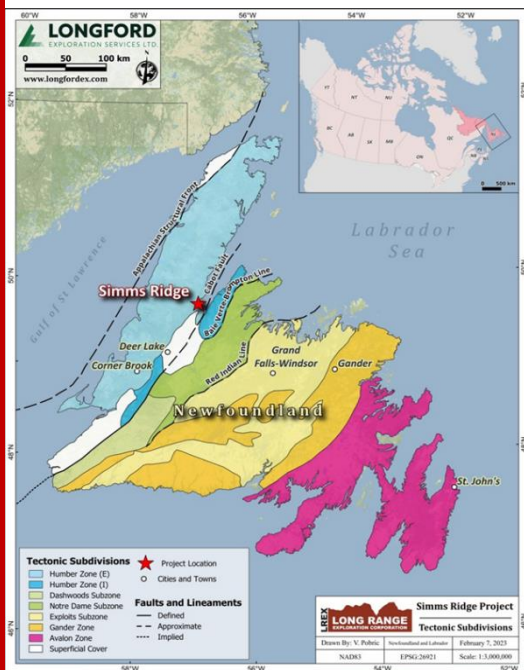
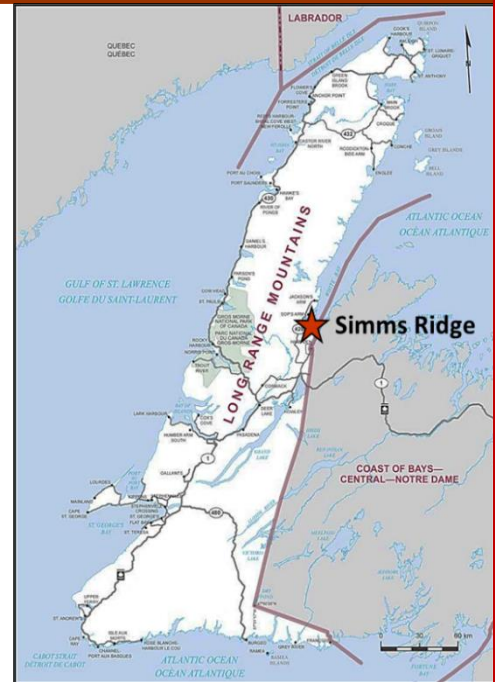


THE LEADERSHIP...

- ❖ **Darrell Brown – P. Eng., BSc., BASc. / Director, President & CEO**
 - Professional engineer (APEGA) with 30+ years in the resource sector in Canada.
 - A history driving growth in O&G juniors in both production & share price appreciation.
- ❖ **Chris Gulka – CPA, CA, CFA / Director, CFO & Treasurer**
 - Chartered accountant with 25+ years in the capital and public markets in Canada.
 - Track record in guiding 20x share price gains and monetizing asset portfolios.
- ❖ **Colin J Davies – BSc. / Director & VP Exploration**
 - Structural geologist with 40+ years in gold exploration and new deposit discoveries.
 - Led exploration teams over the past decade that have discovered 5Moz of gold.
- ❖ **Bill de Jong – BBA, LLB / Director & Corporate Counsel**
 - Securities and corporate finance lawyer with DLA Piper (Canada) LLPI., Calgary.
 - Involved with over \$500 million in transaction values for year-to-date 2023.



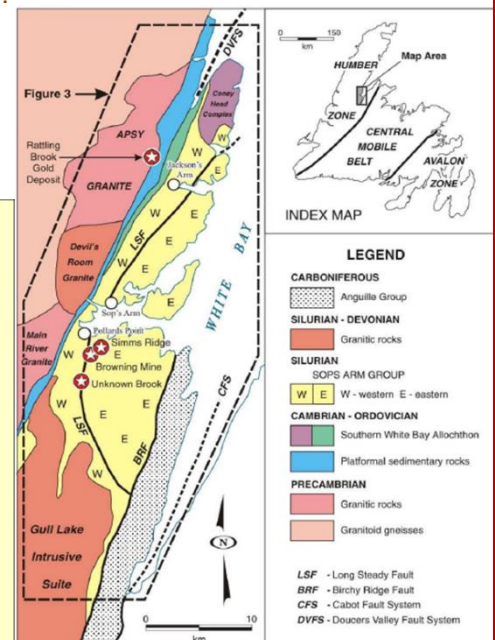
THE OPPORTUNITY...

- ❖ **Exposure to Newfoundland Gold**
 - Entry at C\$0.10 IPO/PP stage.
 - Drill targets ready in Q1-2024.
- ❖ **Long Range Exploration Corporation [LREX]**
 - A junior gold exploration and development company.
 - Currently focused on the Simms Ridge Property, Newfoundland.
 - Located ~95km northeast of the town and regional airport of Deer Lake.
- ❖ **Gold was first discovered in the area over a century ago.**
 - It was produced in small quantities from a quartz-vein hosted deposit.
 - Most of the ground exploration activity took place in the 1970's & 1980's.
 - Noranda Exploration, BP-Selco, Esso Minerals & US Borax were all active.
- ❖ **LREX plans for Simms Ridge include:**
 - Satellite-based structural interpretation underway for exploration program.
 - Ground-based soil sampling and geochemical program over Area of Interest.
 - Maiden diamond drilling of helicopter-borne geophysics generated targets.
- ❖ **Management believes area is prospective for a new gold discovery.**
 - Our shareholders think so too...

OUR KEY SHAREHOLDER...

❖ New Found Gold Corp. [TSXV:NFG / NYSE-A:NFGC]

- Owner of the Queensway Project, Newfoundland.
- Drilled 25.6m @ 146.2 g/t Au at Keats prospect.
- Current shares priced @ 25x initial IPO value.



Capital Structure

| | Percentage | Shares | \$/share | Value (C\$) |
|----------------------------------|------------|------------|----------|-------------|
| • Directors, Officers & Founders | 55.1% | 14,750,000 | 0.028 | 408,750 |
| • NFG Property Acquisition | 18.7% | 5,000,000 | 0.025 | 125,000 |
| • WBN Property Option Agreement | 15.4% | 4,110,000 | 0.050 | 205,500 |
| • Private Placement | 10.8% | 2,900,000 | 0.050 | 145,000 |
| | 100.0% | 26,760,000 | 0.033 | 884,250 |

Future Liquidity Event

| | Percentage | Shares | \$/share | Value (C\$) |
|-----------------------------|------------|------------|----------|-------------|
| • IPO/PP - Minimum Offering | 15.7% | 5,000,000 | 0.100 | 500,000 |
| • IPO/PP - Maximum Offering | 42.8% | 20,000,000 | 0.100 | 2,000,000 |